



In furtherance of the transparency and full disclosure stance of the Central bank of Nigeria, the Monetary Policy Committee has decided that henceforth the lending rates obtainable in all Deposit Money Banks (DMBs) be made public to guide business decisions. Consequently, find below the applicable rates for each of the DMBs as at November 11, 2022. The rates will be published every Wednesday in some selected national Newspapers. The rates will also be available on the website of the Central Bank of Nigeria

| NAME OF BANK   |                | ACCESS BANK | CITI BANK | CORONATION BANK | ECOBANK | FIRST BANK OF NIGERIA | FBN MERCHANT | FCMB  | FIDELITY BANK | FSDH  | GUARANTY TRUST BANK | GLOBUS BANK LTD | GREENWICH MERCHANT BANK | HERITAGE BANK | KEYSTONE BANK LTD | NOVA MERCHANT BANK | PREMIUM TRUST | PROVIDUS BANK | RAND MERCHANT BANK NIG. LTD | STANDARD CHARTERED BANK | POLARIS BANK | STANBIC IBTC | STERLING BANK | SUNTRUST | TITAN TRUST BANK | UNITED BANK FOR AFRICA | UNION BANK | UNITY BANK | WEMA BANK | ZENITH BANK |  |
|--|----------------|-------------|-----------|-----------------|---------|-----------------------|--------------|-------|---------------|-------|---------------------|-----------------|-------------------------|---------------|-------------------|--------------------|---------------|---------------|-----------------------------|-------------------------|--------------|--------------|---------------|----------|------------------|------------------------|------------|------------|-----------|-------------|--|
| <b>DEPOSIT RATES</b>   |                |             |           |                 |         |                       |              |       |               |       |                     |                 |                         |               |                   |                    |               |               |                             |                         |              |              |               |          |                  |                        |            |            |           |             |  |
| DEMAND DEPOSIT   | AVE. INT. RATE | 0.24        | 0.05      | -               | 0.01    | -                     | -            | 0.55  | 0.50          | 0.20  | 0.58                | 0.01            | 4.50                    | -             | 0.47              | -                  | -             | 1.50          | 0.39                        | -                       | -            | 0.160        | 0.78          | -        | -                | 0.06                   | 0.14       | 3.50       | 0.92      | 0.35        |  |
| SAVINGS DEPOSIT  | AVE. INT. RATE | 4.65        | 4.65      | 9.27            | 4.65    | 4.20                  | -            | 1.15  | 4.65          | -     | 4.63                | 1.40            | -                       | 4.65          | 4.65              | -                  | 4.65          | 4.20          | -                           | 5.24                    | 4.65         | 1.55         | 4.65          | 4.20     | 4.65             | 4.20                   | 4.65       | 4.65       | 4.65      | 4.65        |  |
| TIME DEPOSIT   | AVE. INT. RATE | 11.16       | 1.00      | -               | 9.58    | 4.84                  | 9.06         | 5.00  | 7.00          | 13.58 | 8.30                | 4.00            | 15.00                   | 10.50         | 11.77             | 13.36              | 9.52          | 9.75          | 9.46                        | 9.32                    | 7.07         | 5.47         | 10.19         | 9.20     | 3.44             | 1.00                   | 8.00       | 9.00       | 7.25      | 9.35        |  |
| <b>LENDING RATES</b>   |                |             |           |                 |         |                       |              |       |               |       |                     |                 |                         |               |                   |                    |               |               |                             |                         |              |              |               |          |                  |                        |            |            |           |             |  |
| AGRICULTURE, FORESTRY AND FISHING                                | PRIME          | 16.00       | 15.50     | 10.00           | 17.00   | 15.26                 | 19.00        | 17.50 | 22.00         | 18.00 | 16.50               | 16.93           | 17.00                   | 27.00         | 21.00             | -                  | 18.00         | 9.00          | -                           | 14.00                   | 9.00         | 8.00         | 18.00         | 18.00    | -                | 7.00                   | 19.65      | 5.00       | 25.00     | 16.22       |  |
|  | MAX.           | 28.50       | 22.50     | 21.00           | 26.00   | 24.00                 | 22.50        | 30.00 | 24.00         | 23.00 | 19.50               | 19.50           | 17.00                   | 35.00         | 34.00             | -                  | 24.00         | 30.00         | -                           | 25.00                   | 27.00        | 36.00        | 33.00         | 9.00     | -                | 24.00                  | 33.00      | 29.00      | 23.00     | 30.00       |  |
| MINING & QUARRYING   | PRIME          | -           | 15.50     | 9.00            | 21.00   | -                     | 9.00         | 17.50 | 22.00         | -     | 9.00                | 16.93           | -                       | -             | 21.00             | -                  | -             | 25.00         | -                           | 14.00                   | 20.00        | -            | 18.00         | -        | -                | 20.00                  | 19.65      | 22.00      | 25.00     | 16.22       |  |
|  | MAX.           | -           | 22.50     | 9.00            | 25.00   | -                     | 9.00         | -     | 24.00         | -     | 9.00                | 18.00           | -                       | -             | 24.00             | -                  | -             | 30.00         | -                           | 25.00                   | 27.00        | -            | 30.00         | -        | -                | 24.00                  | 33.00      | 29.00      | 27.00     | 30.00       |  |
| MANUFACTURING  | PRIME          | 16.00       | 15.50     | 9.00            | 14.00   | 10.95                 | 7.00         | 17.50 | 22.00         | 7.31  | 7.00                | 16.93           | 17.00                   | 27.00         | 21.00             | 12.00              | -             | 25.00         | 13.00                       | 14.00                   | 6.00         | 8.00         | 18.00         | 18.00    | 21.00            | 17.00                  | 19.65      | 22.00      | 25.00     | 16.22       |  |
|  | MAX.           | 28.50       | 22.50     | 25.00           | 25.00   | 24.00                 | 22.50        | 30.00 | 24.00         | 33.50 | 22.50               | 25.00           | 18.81                   | 35.00         | 34.00             | 20.00              | -             | 30.00         | 20.40                       | 25.00                   | 29.50        | 36.00        | 30.00         | 18.00    | 25.00            | 24.00                  | 31.00      | 29.00      | 26.00     | 30.00       |  |
| REAL ESTATE ACTIVITIES   | PRIME          | 16.00       | 15.50     | 12.00           | 19.00   | 13.57                 | 22.00        | 17.50 | 22.00         | -     | 21.00               | 16.93           | 17.60                   | 27.00         | 21.00             | 12.00              | -             | 25.00         | -                           | 14.00                   | 19.00        | 15.00        | 18.00         | 7.00     | 21.00            | 20.00                  | 19.65      | 22.00      | 25.00     | 16.22       |  |
|  | MAX.           | 28.50       | 22.50     | 12.00           | 28.00   | 24.00                 | 23.00        | 29.00 | 24.00         | -     | 21.00               | 21.50           | 18.60                   | 35.00         | 34.00             | 20.00              | -             | 30.00         | -                           | 25.00                   | 27.00        | 30.00        | 30.00         | 10.00    | 21.00            | 24.00                  | 32.00      | 29.00      | 25.00     | 30.00       |  |
| PUBLIC UTILITIES   | PRIME          | -           | -         | -               | 14.00   | 5.80                  | -            | 17.50 | 22.00         | -     | -                   | -               | -                       | -             | -                 | 12.00              | -             | 25.00         | -                           | 14.00                   | -            | 15.00        | 18.00         | -        | -                | 20.00                  | 19.65      | 22.00      | 25.00     | 16.22       |  |
|  | MAX.           | -           | -         | -               | 25.00   | 15.00                 | -            | -     | 24.00         | -     | -                   | -               | -                       | -             | -                 | 20.00              | -             | 30.00         | -                           | 20.00                   | -            | 30.00        | 27.00         | -        | -                | 24.00                  | 25.00      | 29.00      | 27.00     | 30.00       |  |
| GENERAL COMMERCE   | PRIME          | 16.00       | 15.50     | 18.00           | 17.00   | 12.07                 | 20.50        | 17.50 | 22.00         | 18.00 | 17.00               | 14.84           | 18.00                   | 27.00         | 21.00             | 12.00              | 18.00         | 25.00         | -                           | 18.50                   | 9.00         | 8.00         | 18.00         | 18.00    | 21.00            | 18.00                  | 19.65      | 22.00      | 25.00     | 16.22       |  |
|  | MAX.           | 28.50       | 22.50     | 20.00           | 28.00   | 24.00                 | 23.00        | 31.00 | 24.00         | 30.00 | 23.00               | 26.50           | 20.00                   | 35.00         | 36.00             | 20.00              | 25.00         | 30.00         | -                           | 21.00                   | 34.00        | 36.00        | 33.00         | 29.00    | 27.00            | 24.00                  | 35.00      | 29.00      | 27.00     | 30.00       |  |
| TRANSPORTATION & STORAGE   | PRIME          | 16.00       | 15.50     | 21.00           | 18.00   | 9.83                  | -            | 17.50 | 22.00         | -     | 13.50               | 14.84           | -                       | 27.00         | 21.00             | 12.00              | -             | 25.00         | 15.79                       | 14.00                   | 11.00        | 13.58        | 18.00         | 18.00    | 21.00            | 18.00                  | 19.65      | 22.00      | 25.00     | 16.22       |  |
|  | MAX.           | 28.50       | 22.50     | 22.00           | 27.00   | 24.00                 | -            | 18.00 | 24.00         | -     | 21.25               | 23.00           | -                       | 35.00         | 34.00             | 20.00              | -             | 30.00         | 15.79                       | 25.00                   | 27.00        | 30.00        | 31.00         | 23.00    | 22.00            | 24.00                  | 25.00      | 29.00      | 27.00     | 30.00       |  |
| FINANCE & INSURANCE  | PRIME          | 16.00       | 15.50     | 20.00           | 21.00   | 15.04                 | 8.00         | 17.50 | 22.00         | 7.75  | 16.00               | 14.84           | -                       | 27.00         | 21.00             | 12.00              | 18.00         | 25.00         | -                           | 14.00                   | 18.00        | 15.00        | 18.00         | 18.00    | 20.00            | 15.00                  | 19.65      | 22.00      | 25.00     | 16.22       |  |
|  | MAX.           | 28.50       | 22.50     | 22.00           | 28.00   | 24.00                 | 8.00         | 30.00 | 24.00         | 22.00 | 21.50               | 22.00           | -                       | 35.00         | 34.00             | 20.00              | 25.00         | 30.00         | -                           | 25.00                   | 27.00        | 30.00        | 31.00         | 18.00    | 27.00            | 20.00                  | 25.00      | 29.00      | 25.00     | 30.00       |  |
| GENERAL  | PRIME          | 16.00       | 15.50     | 5.00            | 18.00   | 22.46                 | 8.00         | 19.50 | 22.00         | 18.00 | 7.00                | 14.84           | -                       | 27.00         | 21.00             | 12.00              | 18.00         | 25.00         | -                           | 14.00                   | -            | 7.00         | 18.00         | 18.00    | 21.00            | 19.00                  | 19.65      | 22.00      | 25.00     | 16.22       |  |
|  | MAX.           | 30.00       | 22.50     | 12.00           | 30.00   | 24.00                 | 10.00        | 42.00 | 24.00         | 30.00 | 23.00               | 24.00           | -                       | 35.00         | 36.00             | 20.00              | 6.00          | 30.00         | -                           | 27.00                   | -            | 36.00        | 33.00         | 20.00    | 25.00            | 22.00                  | 35.00      | 29.00      | 27.00     | 30.00       |  |
| GOVERNMENT   | PRIME          | 16.00       | -         | -               | 17.00   | 22.27                 | -            | 17.50 | 22.00         | -     | 13.00               | 14.84           | -                       | 26.00         | 21.00             | -                  | 18.00         | 25.00         | -                           | 14.00                   | 9.00         | 28.00        | 18.00         | -        | 20.00            | 18.00                  | 19.65      | 22.00      | 25.00     | 16.22       |  |
|  | MAX.           | 28.50       | -         | -               | 21.00   | 24.00                 | -            | 23.00 | 24.00         | -     | 15.50               | 20.50           | -                       | 26.00         | 34.00             | -                  | 17.00         | 30.00         | -                           | 20.00                   | 27.00        | 28.00        | 29.00         | -        | 27.00            | 22.00                  | 25.00      | 29.00      | 23.00     | 30.00       |  |
| WATER SUPPLY SEWAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES | PRIME          | 16.00       | -         | -               | 18.00   | -                     | -            | 17.50 | 22.00         | -     | 18.00               | -               | -                       | 27.00         | -                 | -                  | -             | 25.00         | -                           | 14.00                   | -            | 19.00        | 18.00         | 18.00    | -                | 20.00                  | 19.65      | 22.00      | 25.00     | 16.22       |  |
|  | MAX.           | 28.50       | -         | -               | 28.00   | -                     | -            | -     | 24.00         | -     | 18.00               | -               | -                       | 35.00         | -                 | -                  | -             | 30.00         | -                           | 25.00                   | -            | 30.00        | 33.00         | 23.00    | -                | 24.00                  | 25.00      | 29.00      | 21.00     | 30.00       |  |
| CONSTRUCTION   | PRIME          | 16.00       | 15.50     | 21.00           | 14.00   | 14.25                 | -            | 17.50 | 22.00         | -     | 18.00               | 14.84           | -                       | 27.00         | 21.00             | 12.00              | 18.00         | 25.00         | -                           | 14.00                   | 19.00        | 16.50        | 18.00         | 18.00    | 21.00            | 17.00                  | 19.65      | 22.00      | 25.00     | 16.22       |  |
|  | MAX.           | 28.50       | 22.50     | 21.00           | 24.00   | 24.00                 | -            | 22.00 | 24.00         | -     | 20.00               | 21.35           | -                       | 35.00         | 34.00             | 20.00              | 25.00         | 30.00         | -                           | 25.00                   | 27.00        | 36.00        | 29.00         | 22.00    | 20.00            | 22.00                  | 25.00      | 29.00      | 27.00     | 30.00       |  |
| INFORMATION AND COMMUNICATIONS                                   | PRIME          | 16.00       | 15.50     | 20.00           | 17.00   | 11.99                 | 12.76        | 17.50 | 22.00         | 12.00 | 12.87               | 14.84           | -                       | 25.00         | 21.00             | 12.00              | -             | 25.00         | 12.50                       | 14.00                   | 11.00        | 9.00         | 18.00         | 18.00    | -                | 18.00                  | 19.65      | 22.00      | 25.00     | 16.22       |  |
|  | MAX.           | 28.50       | 22.50     | 22.00           | 28.00   | 24.00                 | 21.50        | 21.00 | 24.00         | 21.00 | 22.50               | 22.00           | -                       | 25.00         | 34.00             | 20.00              | -             | 30.00         | 13.28                       | 25.00                   | 27.00        | 30.00        | 33.00         | 23.00    | -                | 22.00                  | 27.00      | 29.00      | 27.00     | 30.00       |  |
| PROFESSIONAL, SCIENTIFIC AND TECHNICAL                           | PRIME          | 16.00       | 15.50     | -               | 19.00   | 12.71                 | -            | 17.50 | 22.00         | 20.00 | 17.00               | 14.84           | -                       | 27.00         | 21.00             | -                  | -             | 25.00         | -                           | 14.00                   | -            | 15.00        | 18.00         | 18.00    | 21.00            | 20.00                  | 19.65      | 22.00      | 25.00     | 16.22       |  |
|  | MAX.           | 28.50       | 22.50     | -               | 28.00   | 24.00                 | -            | 30.00 | 24.00         | 20.00 | 23.00               | 22.00           | -                       | 35.00         | 36.00             | -                  | -             | 30.00         | -                           | 25.00                   | -            | 36.00        | 29.00         | 20.00    | 25.00            | 24.00                  | 25.00      | 29.00      | 27.00     | 30.00       |  |
| ADMINISTRATIVE AND SUPPORT SERVICES                              | PRIME          | 16.00       | 15.50     | -               | 23.00   | 18.09                 | -            | 17.50 | 22.00         | 18.00 | 18.00               | 14.84           | -                       | 26.00         | 21.00             | -                  | -             | 25.00         | -                           | 14.00                   | -            | 14.50        | 18.00         | 18.00    | -                | 20.00                  | 19.65      | 22.00      | 25.00     | 16.22       |  |
|  | MAX.           | 28.50       | 22.50     | -               | 28.00   | 24.00                 | -            | 25.00 | 24.00         | 20.00 | 18.00               | 23.00           | -                       | 26.00         | 34.00             | -                  | -             | 30.00         | -                           | 25.00                   | -            | 36.00        | 29.00         | 22.00    | -                | 24.00                  | 28.00      | 29.00      | 27.00     | 30.00       |  |
| EDUCATION  | PRIME          | 16.00       | 15.50     | -               | 23.00   | 21.34                 | -            | 17.50 | 22.00         | -     | 20.00               | 14.84           | -                       | 27.00         | 21.00             | -                  | -             | 25.00         | -                           | 14.00                   | -            | 8.00         | 18.00         | 18.00    | 21.00            | 20.00                  | 19.65      | 22.00      | 25.00     | 16.22       |  |
|  | MAX.           | 28.50       | 22.50     | -               | 28.00   | 24.00                 | -            | 30.00 | 24.00         | -     | 23.00               | 22.00           | -                       | 35.00         | 34.00             | -                  | -             | 30.00         | -                           | 25.00                   | -            | 30.00        | 31.00         | 23.00    | 27.00            | 24.00                  | 33.00      | 29.00      | 27.00     | 30.00       |  |
| HUMAN HEALTH AND SOCIAL SERVICES                                 | PRIME          | 16.00       | 15.50     | -               | 23.00   | 21.97                 | -            | 17.50 | 22.00         | 18.00 | 19.50               | 14.84           | -                       | 27.00         | 21.00             | -                  | -             | 25.00         | -                           | 14.00                   | -            | 16.00        | 18.00         | -        | 21.00            | 20.00                  | 19.65      | 22.00      | 25.00     | 16.22       |  |
|  | MAX.           | 28.50       | 22.50     | -               | 28.00   | 24.00                 | -            | -     | 24.00         | 25.00 | 21.50               | 23.50           | -                       | 35.00         | 34.00             | -                  | -             | 30.00         | -                           | 25.00                   | -            | 30.00        | 29.00         | -        | 22.00            | 24.00                  | 27.00      | 29.00      | 27.00     | 30.00       |  |
| ARTS, ENTERTAINMENT AND RECREATION                               | PRIME          | 16.00       | -         | -               | 23.00   | 22.80                 | -            | 17.50 | 22.00         | -     | 23.00               | 14.84           | -                       | 27.00         | 21.00             | -                  | -             | 25.00         | -                           | 14.00                   | -            | 15.00        | 18.00         | -        | -                | 20.00                  | 19.65      | 22.00      | 25.00     | 16.22       |  |
|  | MAX.           | 28.50       | -         | -               | 28.00   | 24.00                 | -            | -     |               |       |                     |                 |                         |               |                   |                    |               |               |                             |                         |              |              |               |          |                  |                        |            |            |           |             |  |